

● STIFFER PENALTY FOR FALSE FILINGS

Appeal against CCI fines only after depositing 25%

MCA notifies rules under amended competition law

SURABHI
New Delhi, May 20

THE GOVERNMENT HAS made it mandatory to deposit 25% of the fine imposed by the Competition Commission of India (CCI), prior to filing an appeal against its order, before the National Company Law Appellate Tribunal.

Also, submission of false statements will attract higher penalty of ₹5 crore, versus ₹1 crore earlier. These and few other provisions under the Competition Amendment Act 2023 have been notified by the ministry of corporate affairs.

The Act, which was passed by Parliament in the Budget session, took effect on April 11, and the new rules, on May 18.

With the latest set of provisions,



India's competition law is now equipped to deal with hub-and-spoke cartels, or anti-competitive arrangements, where businesses collude to distort market with the help of a common agent operating at a different level.

However, provisions relating to the deal value threshold (DVT), the new criterion for regulation of mergers and acquisitions (combinations), have not been notified. The amended Act provides for stiffer penalties based on global turnover of an enterprise, rather than the turnover of the goods and services that are the subject matter of the contravention. However, this also has not been notified yet. The DVT has been

introduced in the Act, in recognition of the fact that the existing 'assets & turnover' criteria may not suffice to preempt competition infractions in the digital space via M&As.

Under the new amendments, the scope of anti-competitive agreements has been widened to include agreements other than vertical and horizontal agreements, which are anti-competitive in nature such as hub-and-spoke cartels.

Action against key competitive law violations like abuse of dominance and anti-competitive arrangements will be subject to a limitation period of three years of the date of cause of action.

Rachit Sharma, DGM, Taxmann, noted that the inclusion of the mandatory requirement of a deposit of 25% of the amount levied by CCI prior to filing an appeal before the NCLT would discourage unnecessary appeals is likely to bring changes in the way the appeal process is approached. It may have a significant impact on the efficiency of the competition law cases in India.

L&T Finance to expand SME finance business

L&T FINANCE IS planning to expand its small and medium-sized enterprises (SME) finance business to over 50 cities in the June quarter.

The SME finance business, which was launched as a pilot in Mumbai and Pune during 2021-22 (April-March), has risen steadily in 2022-23, the company said in a press release.

The company plans to expand to 50 cities including Patna, Bhubaneswar and Visakhapatnam. In addition to this, the company would also be working towards increasing its direct channel offerings through its D2C application.

— FE BUREAU

Shop no. - 5/6, Chawla Plaza, Plot no-14/15, Sector 11, CBD Belapur, Navi Mumbai - 400614.
Tel.: 022-27571591, 022-27580513, 2246057548. CIN: U65922MP1991PLC006427

POSSESSION NOTICE (Rules 8(1) for Immovable Properties)

Whereas, the undersigned being the Authorized officer of CENT BANK HOME FINANCE LTD, MUMBAI BRANCH under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice to mentioned following borrowers to repay the amount to CENT BANK HOME FINANCE LTD, MUMBAI BRANCH within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the properties described here in below in exercise of powers conferred on me under section 13(4) of the said act read with rule 8 of said rules on the date mentioned against accounts.

The borrowers, guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any one dealings with the properties will be subject to the charge of CENT BANK HOME FINANCE LTD, MUMBAI BRANCH at the below mentioned amount and interest, charges thereon w.e.f. demand notice date.

Sr. No.	Name of the Borrower/s & Guarantor/s	Address of Secured Properties	Demand Notice date & Possession taken date	Demand Notice Amt
1.	00702320000049 Mr. Laxmankumar Natho Das & Mrs. Sangita Laxman Das	Flat no. 201, 2nd Floor, Building No A2, Nandadeep Residency, Survey No. 3/1b, 4/1, 4/2, 4/3, 4/4a2 & 4/4b, 81(1b), Village Vadavali Tarfe, Varedi, Taluka Karjat, Dist Raigad 410201, Area: 395 Sq. Ft. Boundaries: North : Open Plot, South : Open Plot East: A1 Building, West: C1 Building	19.08.2020 ----- 17.05.2023 Physical	Rs. 17,09,422/- + Interest + All other Charges

Sd/-
Authorised officer,
CBHFL, Mumbai Br

Date: 20.05.2023
Place: Mumbai

zomato

Zomato Limited
CIN : L93030DL2010PLC198141

Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, India
Telephone- 011-40592373, Email- companysecretary@zomato.com, Website- www.zomato.com

Extract of consolidated financial results for the quarter (unaudited) and year (audited) ended March 31, 2023

S.No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2023	December 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total income	22,265	21,216	13,500	77,609	46,873
2	Net loss for the period (before tax and exceptional items)	(2,045)	(3,637)	(3,515)	(10,147)	(15,179)
3	Net loss for the period before tax (after exceptional items)	(2,044)	(3,637)	(3,594)	(10,146)	(12,205)
4	Net loss for the period after tax (after exceptional items)	(1,876)	(3,466)	(3,597)	(9,710)	(12,225)
5	Total comprehensive loss for the period	(1,623)	(3,431)	(3,474)	(10,695)	(12,203)
6	Paid-up share capital	8,364	8,358	7,643	8,364	7,643
7	Other equity ¹ as on March 31, 2022					1,57,412
8	Loss per share (INR) ² (face value of INR 1 each)					
	(a) Basic	(0.23)	(0.42)	(0.47)	(1.20)	(1.67)
	(b) Diluted	(0.23)	(0.42)	(0.47)	(1.20)	(1.67)

¹ The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.

² The Company does not have any revaluation reserve.

³ EPS is not annualised for the quarter ended March 31, 2023, December 31, 2022 and March 31, 2022.

Notes:

(a) Exceptional item includes:

Particulars	Quarter ended			Year ended	Year ended
	March 31, 2023	December 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
Gain on sale / disposal of investment including foreign currency translation reserve on foreign subsidiaries sold / disposed off during the period					
Loss on account of movements in foreign exchange rate in one of the Company's subsidiary operating in a hyperinflationary economy	1	-	15	1	3,227
	-	-	(94)	-	(253)
Total	1	-	(79)	1	2,974

(b) Standalone information:

Particulars	Quarter ended			Year ended	Year ended
	March 31, 2023	December 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total income	14,108	14,163	11,618	55,069	41,085
Profit / (loss) for the period (before tax and exceptional items)	1,817	618	(2,929)	1,172	(12,688)
Profit / (loss) for the period before tax (after exceptional items)	1,817	618	(2,935)	1,172	(10,978)
Profit / (loss) for the period after tax (after exceptional items)	1,817	616	(2,937)	1,169	(10,980)

¹ The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.

(c) The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / annual financial results are available on the websites of National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and the Company (www.zomato.com).

For and on behalf of the Board of Directors of Zomato Limited

Sd/-
Kaushik Dutta
Chairman and Independent Director
(DIN-03328890)

Date: May 19, 2023
Place: New Delhi

New EPFO members lowest in March FY23

SURABHI
New Delhi, May 20

NEW MEMBERS IN the Employees' Provident Fund Organisation declined to its lowest level in the

fiscal year 2022—23 in the month of March at 0.75 million. This was the fourth consecutive month of decline in first-time entrants to the scheme since November 2022 although was a marginal dip from

0.76 million first-time entrants to the scheme in February 2023.

The data, which is used as a high-frequency measure for formal sector job creation in the economy, may, however, be revised as

has been the case with previous months as well. However, new entrants into the scheme have been below the 1 million mark after September 2022, when they totalled 1.01 million.

CIN No. L24200MH1980PLC023507
Regd. Office : 410/411, Khatau House, Mogul Lane Mahim (W), Mumbai - 400 016.
E-mail: contact@refnol.com Website: www.refnol.com
Tel: 079-4020200-9

EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023
		Audited	Unaudited	Audited	Audited
1	Total income from Operations (net)	1674.21	1707.55	1470.97	6449.66
2	Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	8.41	27.01	21.46	(46.45)
3	Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary items)	8.41	27.01	21.46	(46.45)
4	Net Profit/(Loss) for the period after Tax (After Exceptional and/or Extraordinary items)	8.41	27.01	17.25	(46.45)
5	Total Comprehensive Income for the period	0.13	28.11	17.81	(51.43)
6	Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operation)				
	1. Basic	0.27	0.87	0.56	(1.50)
	2. Diluted	0.27	0.87	0.56	(1.50)

Notes :

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website. (www.bseindia.com) and on the Company's website (www.refnol.com)
- Key standalone financial information is given below:

Particulars	Quarter Ended		Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023
	Audited	Unaudited	Audited	Audited
Total income from Operations	993.16	904.41	1112.18	3804.96
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary items)	10.13	21.34	43.77	28.30
Net Profit/(Loss) for the period after Tax (After Exceptional and/or Extraordinary items)	10.13	21.34	39.56	28.30
Total Comprehensive Income for the period	2.06	21.34	39.56	20.23

By order of the Board of Directors
For REFNOL RESINS AND CHEMICALS LIMITED
Sd/-
Arup Basu
Managing Director
DIN: 00906760

Place : Ahmedabad
Date : 19th May, 2023

CIN : L51027TN1982PLC005711
No 17/9, Lakshimpuram Main Street, Loyds Road, Royapettah, Chennai - 600 014
Email : investor@jmjfinetechltd.com, Website : https://www.jmjfinetechltd.com

Statement of Standalone Audited Financial results for the quarter ended 31st March 2023

Particulars	Three Months Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Refer Note) (Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income from operations (net)	77.889	274.843	18.670	382.294	63.500
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	31.555	16.907	-18.440	98.366	4.850
Net Profit / (Loss) for the period (before Tax and after Exceptional and / or Extraordinary items)	31.555	16.907	-18.440	98.366	4.850
Net Profit / (Loss) for the period (after Tax and after Exceptional and / or Extraordinary items)	16.300	13.607	-3.640	83.111	4.850
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	16.300	13.607	-3.640	83.111	4.850
Equity Share Capital	1240.000	1240.000	1240.000	240.000	1240.000
Earnings per Share (before extraordinary items) (of Rs.10/- each) for continued and discontinued operations					
Basic	0.131	0.110	-0.029	0.670	0.039
Diluted	0.131	0.110	-0.029	0.670	0.039

Note:

- The above financial results were reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 20th May 2023 and audit of the same has been carried out by the statutory auditors of the company.
- The Company has adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/151/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule iii of the Companies act, 2013.
- The Company has one reportable business segments viz.: Finance
- The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.
- Current tax does not include MAT as the company has adopted new regime of section 115BAA

By order of the board
For JMJ FINTECH LIMITED
Sd/-
Joju Madathumpady Johny
Managing Director
DIN : 02712125

Place : Chennai
Date : 20-05-2023

Tardeo Branch, Gold Coin 'A' Building, Plot No. 1/407, Tardeo Road, Mumbai-400034

[Under Section 13 (2) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002]

Whereas the undersigned being the Authorized Officer of Canara Bank Tardeo Branch, under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice under Section 13 (2) of the said Act, calling upon the concerned Borrower/s and guarantor/s to repay the amount mentioned in the Notice, within 60 days from the date of the Notice, as per details given below. For various reasons this notice could not be served on the concerned borrower/guarantors. A copy of this notice is available with the undersigned and the concerned borrower/guarantor may, if they so desire, collect the said copy from the undersigned on any working day during normal office hours.

However, the notice is hereby given to the concerned borrower/s and guarantor/s, to pay to Canara Bank Tardeo Branch within 60 days from the date of publication of this notice, the amount indicated herein below due on the date together with future interest at contractual rates, till the date of payment, under the loan / and other agreements and documents executed by the concerned person/s. As security for the borrower's obligations under the said agreements and documents, the following asset has been mortgaged to Canara Bank Tardeo Branch.

Name & Address of Borrower/Guarantor	Date of Demand Notice
Borrower: Smt. Madhavi W/o Shri. Madhukar Nalavde, 23/179, Building No. 23, Row House, Unnati CHS, Unnat Nagar No. 3, Goregaon (W) - Mumbai-400062, Maharashtra Co Applicant/s - Shri. Manish S/o Shri. Madhukar Nalavde, 23/179, Building No. 23, Row House, Unnati CHS, Unnat Nagar No. 3, Goregaon (W) - Mumbai-400062, Maharashtra Co Applicant/s - Shri. Mandar S/o Shri. Madhukar Nalavde, 23/179, Building No. 23, Row House, Unnati CHS, Unnat Nagar No. 3, Goregaon (W) - Mumbai-400062, Maharashtra Co Applicant/s - Shri. Yogesh S/o Shri. Madhukar Nalavde, 23/179, Building No. 23, Row House, Unnati CHS, Unnat Nagar No. 3, Goregaon (W) - Mumbai-400062, Maharashtra	06/05/2023

Particulars of Mortgaged Asset	Outstanding Amount as on (inclusive of interest and costs)
All that part and parcel of property residential Row House No. 179, situated on Building No. 23 Survey No. 57, Unnati CHSL, Behind Filmistan Studio, off S.V. Road, Goregaon West, Mumbai, Maharashtra - 400062.	HL - Rs. 23,35,041.52 as on 02.05.2023 Mortgage Loan- Rs. 34,05,842.42

If the concerned borrower shall fail to make payment to Canara Bank Tardeo Branch as aforesaid, then the Canara Bank Tardeo Branch shall proceed against the above secured assets under Section 13 (4) of the Act and the applicable Rules entirely at the risks of the concerned borrower to the costs and consequences.

The attentions of Borrower/Guarantors are invited towards subsection 8 of section 13 of SARFAESI Act in respect of time available to redeem the secured assets.

The concerned borrower are prohibited by the SARFAESI Act to transfer the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of the Canara Bank Tardeo Branch and any contravention of the provisions of the SARFAESI Act will render the borrower responsible for the offence liable to punishment and/or penalty in accordance with the SARFAESI Act.

Date: 19/05/2023
Place: Tardeo Branch, Mumbai

Sd/-
Authorised Officer
Canara Bank

**FORM A
PUBLIC ANNOUNCEMENT**
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF
M/s SUPREME MANOR WADA BHIWANDI INFRASTRUCTURE PRIVATE LIMITED**

RELEVANT PARTICULARS

1. Name of corporate debtor	Supreme Manor Wada Bhiwandi Infrastructure Private Limited
2. Date of incorporation of corporate debtor	04 January 2020
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies (Mumbai) under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U45202MH2010PTC198376
5. Address of the registered office and principal office (if any) of corporate debtor	Registered Office: Supreme House, Pratap Gadh, Plot No. 94/C, Opp. IT, Powai Mumbai - 400 076
6. Insolvency commencement date in respect of corporate debtor	Date of Order: 19th May 2023 Date of Intimation to IRP: 19th May 2023
7. Estimated date of closure of insolvency resolution process	180 days from date of commencement of resolution process i.e. 19th November 2023
8. Name and registration number of the insolvency professional acting as interim resolution professional	Name: Sudip Bhattacharya Reg. No. IEBS/IPA-003/IP-N00080/2017-18/10703
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address: 903 Queensgate CHS, Hiraniwadi Estate, Off Ghoshander Road, Thane-West, Mumbai - 400607 Email ID: resolutionsup@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	903 Queensgate CHS, Hiraniwadi Estate, Off Ghoshander Road, Thane-West, Mumbai - 400607 Email ID: suprememanorcorp@gmail.com
11. Last date for submission of claims	2nd June 2023
12. Classes of creditors, if any, under clause (b) of sub-section (8A) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Relevant forms are available at: https://tba.gov.in/home/downloads (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal (Mumbai Bench) via order no. CP No. (IB) 3219/MB/2018 has ordered the commencement of a corporate insolvency resolution process against M/s Supreme Manor Wada Bhiwandi Infrastructure Private Limited on May 19, 2023.

The creditors of M/s Supreme Manor Wada Bhiwandi Infrastructure Private Limited are hereby called upon to submit a proof of their claims on or before June 02, 2023 to the interim resolution professional at the address mentioned against item 10.

The submission of proof of claims is to be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016. The proof of claim is to be submitted by way of the following specified forms along with Affidavit and documentary proof in support of claim in, Form B-Claim by Operational Creditors, Form C-Claim by Financial Creditors, Form D-Claim by Workman or an Employee, Form E-Claim submitted by Authorized Representation of Workmen and Employee, Form F-Claim by creditors, other than Operational, Financial and Employee/workmen. The above mentioned forms can be downloaded from the website www.ibbi.gov.in. Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016.

The financial creditors shall submit their proof of claims by electronic means only. All other creditors may submit the proof of claims by in person, by post or electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No.13 to act as authorized representative of the class (specify class) in Form CA-NA

Submission of false or misleading proofs shall attract penalties.

Name and Signature of Interim Resolution Professional
Sudip Bhattacharya
Date and Place: 21st May, 2023, Mumbai